

PROTOCOL OF ACCEPTANCE

With reference to the Contract No. 2F-23/34 (reference: 05/23-WSR-E-23030) dated 2023.05.10, Klaipeda Ship repair contract to motor concluded for works to motor vessel NIDA , hereinafter "Vessel", with call sign LY2107 and MMSI No.0000321630 and flying the flag of Lithuania (LT) Is the undersigned Parties:

AB " Smiltynes Perkela", 140285526, Nemuno g. 8, LT-91191 Klaipėda, Lithuania Owner of vessel duly represented by Mr. Saulius Lukauskas, in his capacity as technical manager herein after to be referred to as "Client", and Western Shipyard BLRT Grupp, duly represented by Mr. Andrius Valantiejus, in his capacity as Director, hereinafter to be referred to as "Yard"

Hereby unconditionally agree and confirm without any reservations that Yard executed and completed all works to the Vessel and/or otherwise as per Final Repair Specification dated 2023.06.01 and in accordance with the above-mentioned Contract as may be amended by mutual agreement between the Parties and in all regards to the full satisfaction of Client.

It is irrevocably and without reservations agreed and confirmed that the Final Price for these works is EUR 249487,43 excluding VAT (with VAT 301879,79 EUR) and that the following payments will be made by Client and received by Yard in full without deduction and/or set-off and with a waiver of suspension on Yard's bank. Account LT647300010138844025:

- Client shall pay -% per cent of the Final Price within - calendar days after commencement of works (already paid);
- Client shall pay -% per cent of the Final Price remaining upon completion of Works and in any case prior to the vessel leaving the premises of Yard.

Client shall pay EUR 249487,43 excluding VAT (with VAT 301879,79 EUR) within 2023-07-03